

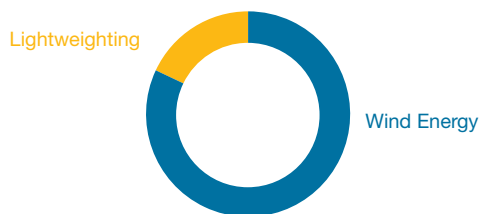
Interim Report

2020

First Half-Year 2020: Gurit's continued business grows 2.3% in CHF or 8.7% at constant exchange rates with an operating profit margin of 11.2%

Key facts

3rd Party Net Sales into Wind Energy and Lightweighting (continued business)



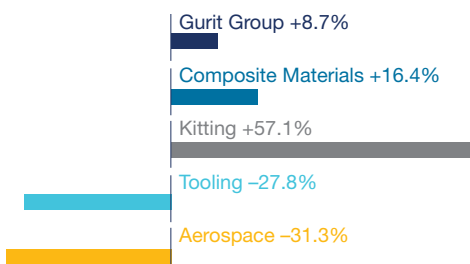
Key figures Consolidated Income Statement 2020 (in CHF million)

Net sales	283.2
Operating profit	31.3
Net profit	22.0

Key figures Consolidated Balance Sheet (in CHF million)

	30.06.2020	30.06.2019
Total assets	382.0	353.6
thereof Current assets	278.6	255.9
Total liabilities	235.0	219.9
thereof Current liabilities	155.1	141.9
Equity	146.9	133.7
Equity ratio	38.5%	37.8%

Sales Dynamics 1HY 2020 over 1HY 2019 (at constant rates)
Continued business





Peter Leupp, Chairman of the Board of Directors (left), Rudolf Hadorn, CEO

Dear Shareholders,

With a recessionist economic environment caused by the effects of COVID-19, many markets are stagnating or decreasing. The global wind market has remained solid despite the challenges presented during the first six months of 2020. Gurit presents a good business performance for the first half of the year 2020 with strong sales growth of its continued business and an operating profit margin, slightly over the top end of the provided full year margin guidance of 8.5-11%

Continued business net sales grew 8.7% at constant exchange rates and by 2.3% in reported Swiss francs. Total Group net sales of CHF 283.2 million were achieved for the first half-year of 2020, compared to net sales of CHF 284.7 million for the same period in 2019. Total net sales decreased slightly by -0.5% compared to the first half-year 2019, as the strengthening of the Swiss franc has reduced sales by 6.2% and the discontinuation of the automotive business reduced sales by another 3.0%. The total operating profit amounted to CHF 31.3 million or an 11.1% (11.2% for continued business) margin for the first half-year 2020, better by 13.8% than in the first half-year 2019. Net debt was reduced by CHF 20 million at 30.6.2020 compared to 30.6.2019.

These results are supported by the wind energy market in which, despite all the “stop and go” during the pandemic, Team Gurit managed to serve the customers relentlessly with the best possible solutions. Very negative impacts came from the aerospace market which still saw a good first quarter, but then was badly hurt by customer demand compression and additional supply chain de-stocking effects following the downturn of the global passenger aeroplane demand caused by the pandemic.

The wind market shows stability during 2020 so far and maintains new installations of approximately 70 Gigawatts (GW), a similar volume as seen in 2019. The market is expected to grow further reaching a record 77 GW in 2021, driven by electrification, decentralization of energy supply and decarbonization, according to independent market research. This trend will support the global demand for our core materials used in the wind turbine blade production, the kitting services and our tooling offering.

Strategic development

Improving the health and safety further in all our operations is a priority. Gurit is on track to improve its health and safety results and is in line with its annual target of 17% Lost Time Accident Rate (LTAR) reduction versus FY 2019.

As part of the Gurit PET core material capacity expansion and globalized offering strategy we commissioned a PET extruder in Tianjin, China during the first half-year 2020. It was a flawless start-up of the first high capacity PET extrusion machine designed inhouse. This enables Gurit to effectively meet customer demand. In Tamaulipas, Mexico the next PET extrusion line is in assembly stage, scheduled for completion by the end of the year. It will allow Gurit to also locally serve our customer base in Mexico and the US. This extrusion plant is the first deployment of our new co-location strategy as it is located next to our existing Kitting site, which became operational in 2019, so that transport time and cost for core material to the kitting and the customer plants are minimised.

A major investment plan for the Indian Wind Energy market was announced in July 2020. This investment will increase our manufacturing presence in India significantly, starting in 2020 and continuing through to 2022. The plan includes a core material kitting factory in the Gujarat region in the north of India and a larger site in Tamil Nadu in south of India where a Tooling unit, a further PET core extrusion and an additional kitting module will be established in one integrated campus.

The Automotive components business has been divested in February 2020.

Due to the demand decrease in the global Aerospace market because of the COVID-19 pandemic, Gurit accelerated the closure of its Zullwil, Switzerland plant originally scheduled for the second half of 2021. The site will now stop production before the end of 2020. After the closure of the Zullwil plant, Gurit will continue to serve the demand for Aerospace prepregs out of the renewed and extended facilities in Kassel, Germany.

Market environment and net sales 1HY 2020 by segment

Gurit reports net sales in four segments: “Composite Materials”, “Kitting”, “Tooling” and “Aerospace”. Three of these segments are serving the global wind turbine market: Composite Materials, Kitting and Tooling. The strong wind market demand is backed by the fact that wind has become a competitive form of electricity generation and growing concern over mitigating the risks of climate change support a trend towards renewable energy. The levelized cost of electricity (LCOE) is now already below that of fossil fuels in many markets. Wind has become an economically viable solution without being dependent on the support of government subsidies. We also observe an ongoing trend towards offshore wind farms, requiring longer blades for an even more efficient electricity production. Longer wind turbine blades require more material and kitting services, but also moulds and tooling automation solutions that enable shorter production cycle times.

Composite Materials recorded net sales of CHF 134.1 million in the first half-year 2020 (1HY 2019: CHF 122.2 million). This represents an increase of 9.7% in reported Swiss francs and 16.4% at constant exchange rates as compared to the first half-year 2019. Within Composite Materials, sales to the wind energy market have increased significantly across nearly all product groups, whereas sales to the Marine and Industrial markets remained stable or saw a decline.

Gurit’s synthetic core materials operations are running at full capacity. Balsa wood operations continue to see unhealthy levels of input cost and sales prices due to restricted raw material availability versus the strong demand. Some chemical raw material prices reduced significantly due to the contraction of the oil price.

Operating profit and balance sheet

Kitting achieved net sales of CHF 110.5 million in 1HY 2020 compared to 75.2 million in the 1HY of 2019. This is a strong increase by 47.0% (at constant exchange rates: 57.1%) as compared to the first half-year 2019. Customer demand for kits was strong and the global presence with flexibility to support customers across the globe a big advantage, especially during the seriously disruptive period of the pandemic.

Tooling saw its net sales reduced by -32.4% to CHF 45.8 million (at constant exchange rates: -27.8%) versus the record 1HY 2019. Completion of certain mould orders was delayed in the first half-year 2020 due to travel restrictions impacting customer mould installation and our installation field work force. Moreover, there were fewer sales of high content mould systems which affected the mix of sales. Also, there were some project delays to 2HY 2020 and a few mould system order cancellations.

The **Aerospace** business unit decreased its net sales by -33.7% (at constant exchange rates: -31.3%) to CHF 18.2 million in the 1HY of 2020 compared to CHF 27.5 million in the first six months of 2019. The global passenger aircraft market suffered a sharp decline due to the global pandemic. We expect a slow and multi-year recovery track for sales to reach pre-COVID-19 levels. The site consolidation of Zullwil into Kassel is being accelerated and significant short work programs are being run to mitigate the financial impacts on the business.

With a 13.8% higher total operating profit of CHF 31.3 million for the first six months of 2020 (1HY 2019: CHF 27.5 million) Gurit achieved a total operating profit margin of 11.1% (11.2% for continued business) of net sales (1HY 2019: 9.7%). The improvement is mainly due to the discontinuation of our automotive business which negatively impacted our prior year performance. Net profit for the first half-year 2020 increased by 20.9% to CHF 22.0 million (1HY 2019: CHF 18.2 million). This equals earnings per listed bearer share of CHF 47.13 (1HY 2019: CHF 39.39), an increase of 19.6%.

Gurit generated a cash flow from operating activities of CHF 25.6 million in the first half-year 2020 (1HY 2019: 32.2 million). The CHF 6.6 million decrease includes CHF 4.9 million due to working capital and the remainder is mainly lower profitability including impairment effects (Automotive). Capital expenditure amounted to CHF 11.8 million (1HY 2019: 11.2 million) and was mainly dedicated to core material and kitting footprint expansion in China and Mexico. Capital expenditure for the full year 2020 is still expected to amount to around CHF 30–35 million.

The Group tax rate was 27%, versus 26% in the first half-year 2019. Net debt was reduced by CHF 20 million to CHF 51.5 million at the end of June 2020 compared to June 2019 and the equity ratio of 38.5% has improved from 37.8% in the same period.

At the end of June 2020, Gurit employed a global workforce of 3122 FTE, as compared to 3027 at the end of December 2019.

Outlook

Gurit expects to achieve net sales between CHF 550–600 million in 2020 and an operating profit margin in the range of 9–11%.

Yours sincerely, Gurit Holding AG



Peter Leupp
Chairman of the
Board of Directors



Rudolf Hadorn
Chief Executive
Officer

Consolidated Income Statement

In CHF 1000	Note	Half-year ended June 30, 2020 unaudited			Half-year ended June 30, 2019 unaudited		
		Continued operations	Discontinued operations*	Total	Continued operations	Discontinued operations*	Total
Net sales	4	281 060	2 103	283 163	274 860	9 850	284 710
Cost of goods sold		- 221 309	- 2 007	- 223 316	- 209 811	- 11 860	- 221 671
Gross profit/(loss)		59 751	96	59 847	65 049	- 2 010	63 039
Research and development expense		- 3 409	-	- 3 409	- 3 384	-	- 3 384
Selling expense		- 7 066	- 2	- 7 068	- 8 093	- 102	- 8 195
Administrative expense		- 16 625	- 155	- 16 780	- 15 440	- 457	- 15 897
Other operating income		-	-	-	-	572	572
Other operating expense		- 1 103	- 157	- 1 260	- 3 706	- 4 904	- 8 610
Operating profit/(loss)		31 548	- 218	31 330	34 426	- 6 901	27 525
Finance expense		- 2 769	- 63	- 2 832	- 4 048	- 158	- 4 206
Finance income		1 708	1	1 709	1 120	79	1 199
Ordinary result		30 487	- 280	30 207	31 498	- 6 980	24 518
Non-operating and extraordinary result		-	-	-	-	-	-
Profit/(loss) before tax		30 487	- 280	30 207	31 498	- 6 980	24 518
Income tax expense		- 8 168	-	- 8 168	- 6 310	-	- 6 310
Profit/(loss) for the half-year		22 319	- 280	22 039	25 188	- 6 980	18 208
Thereof attributable to shareholders of Gurit				22 037			18 416
Thereof attributable to minority interests				2			- 208
Earnings per share							
Basic earnings per bearer share				CHF 47.13			CHF 39.39
Diluted earnings per bearer share				CHF 47.13			CHF 39.39
Basic earnings per registered share				CHF 9.43			CHF 7.88
Diluted earnings per registered share				CHF 9.43			CHF 7.88

The accompanying notes form an integral part of these interim consolidated financial statements.

* See note 2.1

Consolidated Balance Sheet

In CHF 1000	At June 30, 2020 unaudited	At December 31, 2019 audited	At June 30, 2019 unaudited
Assets			
Cash and cash equivalents	51 616	44 944	39 070
Derivative financial instruments	323	167	6
Trade receivables	103 781	109 901	93 205
Other receivables	14 588	13 803	14 045
Prepayments and accrued income	20 521	15 094	33 689
Inventories	87 796	76 196	75 888
Current assets	278 625	260 105	255 903
Other receivables	1 268	1 901	1 768
Deferred income tax assets	4 517	5 190	5 787
Property, plant and equipment	92 021	90 184	84 786
Intangible assets	5 522	5 440	5 398
Non-current assets	103 328	102 715	97 739
Total assets	381 953	362 820	353 642
Liabilities and equity			
Borrowings	28 344	24 920	38 224
Derivative financial instruments	187	320	175
Trade payables	69 308	63 759	61 063
Other payables	7 614	5 262	6 359
Accrued liabilities and deferred income	45 947	39 128	32 003
Provisions	3 720	3 106	4 031
Current liabilities	155 120	136 495	141 855
Borrowings	74 755	72 969	72 136
Deferred income tax liabilities	2 163	2 261	2 619
Provisions	2 966	5 121	3 322
Non-current liabilities	79 884	80 351	78 077
Total liabilities	235 004	216 846	219 932
Share capital	23 400	23 400	23 400
Capital reserve	226	93	93
Treasury shares	- 263	- 232	- 232
Retained earnings	124 836	123 973	110 518
Equity attributable to shareholders of Gurit	148 199	147 234	133 779
Minority interests	- 1 250	- 1 260	- 69
Total equity	146 949	145 974	133 710
Total liabilities and equity	381 953	362 820	353 642

The accompanying notes form an integral part of these interim consolidated financial statements.

Consolidated Cash Flow Statement

In CHF 1000	Note	Half-year ended June 30, 2020 unaudited	Half-year ended June 30, 2019 unaudited
Profit for the half-year		22 039	18 208
Impairment, net of reversals		–	6 727
Depreciation and amortization		6 316	6 819
Finance income and expense, net		1 123	3 007
Income tax expense		8 168	6 310
Net (gains) / losses from disposal of fixed assets		– 12	101
Other non-cash items		1 137	843
Changes in			
Trade receivables		2 571	19 626
Inventories		– 16 081	– 3 307
Other receivables and prepayments and accrued income		– 8 471	– 15 457
Trade and other payables and accrued liabilities and deferred income		16 040	– 1 347
Provisions		– 966	– 1 532
Cash generated from operations		31 864	39 998
Finance cost, net paid		– 552	– 1 056
Income tax paid		– 5 698	– 6 755
Net cash flow from operating activities		25 614	32 187
Purchase of property, plant and equipment		– 10 868	– 10 567
Proceeds from sale of property, plant and equipment		74	719
Purchase of intangible assets		– 944	– 645
Investments in loans receivable		– 1 009	– 2 199
Proceeds from repayments of loans receivable		1 606	1 438
Business acquisition	8	–	– 2 331
Proceeds from disposal of subsidiaries		395	–
Net cash flow from investing activities		– 10 746	– 13 585
Changes in current borrowings, net		3 527	– 17 215
Changes in non-current borrowings, net		2 689	–
Distribution to shareholders	7	– 11 673	– 9 337
Purchase of treasury shares		– 1 188	– 1 156
Capital contribution minority interests		–	22
Net cash flow from financing activities		– 6 645	– 27 686
Net change in cash and cash equivalents		8 223	– 9 084
Cash and cash equivalents at the beginning of the half-year		44 944	48 233
Net change in cash and cash equivalents		8 223	– 9 084
Exchange losses on cash		– 1 551	– 79
Cash and cash equivalents at the end of the half-year		51 616	39 070

The accompanying notes form an integral part of these interim consolidated financial statements.

Consolidated Statement of Changes in Equity

In CHF 1000	Note	Share capital	Capital reserve	Treasury shares
Balance at January 1, 2019		23 400	56	- 118
Profit for the half-year		-	-	-
Changes in hedging reserve		-	-	-
Currency translation adjustments		-	-	-
Total income and expense for the half-year		-	-	-
Distribution to shareholders	7	-	-	-
Usage of treasury shares for share-based compensation		-	37	1 042
Share-based compensation		-	-	-
Purchase of treasury shares		-	-	- 1 156
Total transactions with shareholders		-	37	- 114
Minority capital contribution		-	-	-
Balance at June 30, 2019		23 400	93	- 232
Profit for the half-year		-	-	-
Changes in hedging reserve		-	-	-
Currency translation adjustments		-	-	-
Total income and expense for the half-year		-	-	-
Share-based compensation		-	-	-
Total transactions with shareholders		-	-	-
Goodwill directly offset with equity		-	-	-
Balance at December 31, 2019		23 400	93	- 232
Profit for the half-year		-	-	-
Changes in hedging reserve		-	-	-
Currency translation adjustments		-	-	-
Total income and expense for the half-year		-	-	-
Distribution to shareholders	7	-	-	-
Usage of treasury shares for share-based compensation		-	133	1 157
Share-based compensation		-	-	-
Purchase of treasury shares		-	-	- 1 188
Total transactions with shareholders		-	133	- 31
Balance at June 30, 2020		23 400	226	- 263

The accompanying notes form an integral part of these interim consolidated financial statements.

Hedging reserve	Currency translation adjustments	Offset goodwill	Other retained earnings	Total retained earnings	Equity attributable to shareholders of Gurit	Minority interests	Total equity
- 234	- 44 369	- 116 225	262 449	101 621	124 959	112	125 071
-	-	-	18 416	18 416	18 416	- 208	18 208
169	-	-	-	169	169	-	169
-	78	-	-	78	78	5	83
169	78	-	18 416	18 663	18 663	- 203	18 460
-	-	-	- 9 337	- 9 337	- 9 337	-	- 9 337
-	-	-	- 1 049	- 1 049	30	-	30
-	-	-	620	620	620	-	620
-	-	-	-	-	- 1 156	-	- 1 156
-	-	-	- 9 766	- 9 766	- 9 843	-	- 9 843
-	-	-	-	-	-	22	22
- 65	- 44 291	- 116 225	271 099	110 518	133 779	- 69	133 710
-	-	-	17 152	17 152	17 152	- 438	16 714
65	-	-	-	65	65	-	65
-	- 3 586	-	-	- 3 586	- 3 586	6	- 3 580
65	- 3 586	-	17 152	13 631	13 631	- 432	13 199
-	-	-	963	963	963	-	963
-	-	-	963	963	963	-	963
-	-	- 1 139	-	- 1 139	- 1 139	- 759	- 1 898
-	- 47 877	- 117 364	289 214	123 973	147 234	- 1 260	145 974
-	-	-	22 037	22 037	22 037	2	22 039
- 56	-	-	-	- 56	- 56	-	- 56
-	- 8 736	-	-	- 8 736	- 8 736	8	- 8 728
- 56	- 8 736	-	22 037	13 245	13 245	10	13 255
-	-	-	- 11 673	- 11 673	- 11 673	-	- 11 673
-	-	-	- 1 582	- 1 582	- 292	-	- 292
-	-	-	873	873	873	-	873
-	-	-	-	-	- 1 188	-	- 1 188
-	-	-	- 12 382	- 12 382	- 12 280	-	- 12 280
- 56	- 56 613	- 117 364	298 869	124 836	148 199	- 1 250	146 949

Notes to the Consolidated Financial Statements

1. General information

Gurit Holding AG is a public limited company incorporated and domiciled in Switzerland whose bearer shares are listed on SIX Swiss Exchange; the registered shares are mostly in firm hands and are not listed.

2. Basis for preparation and accounting policies

These unaudited interim consolidated financial statements of the Group for the half-year ended June 30, 2020, have been prepared in accordance with the Swiss Accounting and Reporting Recommendations (Swiss GAAP FER). They comply with the complementary recommendation for listed companies relating to interim reporting (Swiss GAAP FER 31, paragraphs 9 to 12). The interim consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at December 31, 2019. The accounting policies are consistent with those of the annual financial statements for the year ended December 31, 2019.

These unaudited interim consolidated financial statements were signed off by the Board of Directors on August 13, 2020, for publication.

2.1 Discontinued Operations: Automotive components business

In 2019 Gurit restructured the Composite Components business by transferring the production of automotive body panel parts from the UK to Hungary and subsequently closed the production in UK. On February 11, 2020, Gurit Holding AG sold all its shares in Gurit Hungary. Since this date, Gurit has fully discontinued the automotive components operations.

The impact of this transaction on the Group's financial performance in the year 2019 and on the Group's financial position as at December 31, 2019 has been reflected in the annual financial statements for the year ended December 31, 2019.

3. Exchange rates

The principal exchange rates versus the Swiss franc were as follows:

	June 30, 2020	December 31, 2019	June 30, 2019	o Half-year 1 2020	o Half-year 1 2019
1 US dollar	0.9480	0.9675	0.9781	0.9660	1.0000
1 Euro	1.0637	1.0854	1.1117	1.0642	1.1295
1 British pound	1.1696	1.2759	1.2407	1.2181	1.2943
1 Canadian dollar	0.6926	0.7433	0.7456	0.7086	0.7496
1 Chinese yuan renminbi	0.1339	0.1389	0.1422	0.1374	0.1474

4. Segment information

In CHF 1000	Half-year ended June 30, 2020 unaudited	Half-year ended June 30, 2019 unaudited
Net sales by segments		
Composite Materials	134 058	122 190
Kitting Solutions	110 509	75 177
Tooling	45 793	67 783
Aerospace	18 201	27 469
Inter-segment elimination	- 27 501	- 17 759
Total continued operations	281 060	274 860
Discontinued operations (Composite Components)	2 103	9 850
Total Group	283 163	284 710

Gurit disclaims the disclosure of segment financial operating results as such disclosure would bear the risk of significant competitive disadvantages. The target markets, in which most business units operate, are relatively confined market niches and the product offering of these units is relatively homogeneous. Most of the main direct competitors in the markets in which those segments operate are either not stock exchange-listed or do not disclose the relevant comparable segment information. As a result, disclosure of the performance of these segments would lead to significant competitive disadvantages.

In CHF 1000	Half-year ended June 30, 2020 unaudited	Half-year ended June 30, 2019 unaudited
Net sales by regions of destination		
Europe	90 894	96 661
Asia	114 135	101 825
Americas	60 299	65 911
Rest of the world	17 835	20 313
Total net sales	283 163	284 710

5. Impairment charges in the first half year 2019

In the first half year 2019, other operating expense included impairment charges of CHF 6 727 000. In connection with the discontinued Automotive components business, the Group had recorded an impairment charge of CHF 4 744 000 due to a reduction in the estimated divestment price. Also in the first half year 2019, the Group had recognized an impairment of CHF 1 983 000 on fixed assets in its Aerospace business unit as investments in new equipment lead to obsolescence of aged assets.

6. Additional information by nature of expense

In CHF 1000	Half-year ended June 30, 2020 unaudited	Half-year ended June 30, 2019 unaudited
Depreciation	5 658	6 037
Amortization	658	782
Impairment charges	–	6 727
Personnel expense	57 805	61 700

7. Dividends

In accordance with the resolution of the Annual General Meeting of Shareholders held on April 15, 2020, a dividend of CHF 11 700 000 has been distributed to the shareholders on April 21, 2020 (CHF 25.00 per bearer share, CHF 5.00 per registered share). In 2019, a dividend of CHF 9 360 000 has been distributed to the shareholders (CHF 20.00 per bearer share, CHF 4.00 per registered share).

8. Contingent liabilities

In connection with the acquisition of PH Windsolutions Inc.'s business on September 1, 2017, a contingent purchase consideration had been agreed with the Sellers of the business. A part of it had been paid out in 2019. As the achievement of the underlying conditions of the remaining contingent purchase consideration of CAD 1 500 000 (CHF 1 039 000) appears unlikely as of the date of this report, no provision has been recognized.

Explanation of financial terms used

Amounts in CHF million	HY 2020	HY 2019
Operating profit	31.3	27.5
– Depreciation	5.7	6.0
– Amortization	0.7	0.8
– Impairment	–	6.7
= EBITDA	37.6	41.1
Additions to property, plant and equipment	10.9	10.6
+ Additions to intangible assets	0.9	0.6
= Capital expenditures	11.8	11.2
Current borrowings	28.3	38.2
+ Non-current borrowings	74.8	72.1
= Total gross debt	103.1	110.3
– Cash	–51.6	–39.1
= Net debt	51.5	71.3
Equity	146.9	133.7
÷ Total assets	382.0	353.6
= Equity in % of total assets	38.5%	37.8%

Amounts in CHF million	2020 at 2019 exchange rates	2019	Currency adjusted growth
Net Sales			
Composite Materials	142.2	122.2	16.4%
Kitting	118.1	75.2	57.1%
Tooling	49.0	67.8	–27.8%
Aerospace	18.9	27.5	–31.3%
Inter-segment elimination	–29.4	–17.8	–
Total continued operations	298.8	274.9	8.7%
Discontinued operations (Composite Components)	2.2	9.9	–77.3%
Total Group	301.0	284.7	5.7%

Investor Relations

Share Capital

The share capital of Gurit Holding AG is divided into:

240 000 registered shares at CHF 10.00 par value

Securities no. 185 039

420 000 bearer shares at CHF 50.00 par value

Securities no. 801 223

Par value adjusted to CHF 50.00, this results, purely arithmetically, in a total of 468 000 shares.

Stock Market Trading

The bearer shares are listed on SIX Swiss Exchange. Prices are published in the Swiss daily and financial press as well as in electronic price information systems under the following symbols or numbers:

Bearer share:

Reuters

GUR.S

Telekurs

GUR

Securities no.

801 223

ISIN

CH0008012236

Internet/Email Alerts

For additional information please visit the Gurit website at <http://www.gurit.com/Investors>

Sign-up for e-mail alerts is available at <http://www.gurit.com/Investors/News-Subscription>

Important Dates

October 15, 2020

Press Release on Q3/2020 sales

End of January 2021

Press Release on FY 2020 sales

February 2021

Presentation full-year results 2020

Analyst / Media conference

Online publication of Annual Report 2020

April 2021

Annual General Meeting

Imprint

Gurit Holding AG, Wattwil, Switzerland

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Thomas Nauer, Group Communications / Investor Relations

This report contains forward-looking statements that include risk and uncertainties regarding the future global business developments that cannot be influenced by the Company.

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